

MetLife Promise Whole Life Portfolio

MetLife



Highlight Sheet

MetLife Promise Whole LifeSM

MetLife Promise Whole Life 120SM

MetLife Promise Whole Life Select 10SM

MetLife Promise Whole Life Select 20SM

MetLife Promise Whole Life Select 65SM

<p>General Description</p>	<p>MetLife Promise Whole Life, MetLife Promise Whole Life 120, MetLife Promise Whole Life Select 10, MetLife Promise Whole Life Select 20, and MetLife Promise Whole Life Select 65 are issued by MetLife Insurance Company USA in all jurisdictions except New York, where they are issued by Metropolitan Life Insurance Company. These are single-life permanent products that may be an ideal solution for lifetime protection with additional benefits for the policy owner. Utilizing locked-in guarantees, these products offer income options and may create estate liquidity and solutions for business continuation planning needs. Several optional riders are available.</p> <p>The entire MetLife Promise Whole Life portfolio consists of participating whole life products offering the opportunity to receive dividends. Although dividends are not guaranteed — they can be utilized in many ways, including increasing the cash value and death benefit of the policy over time or reducing and/or eliminating future out-of-pocket premium payments.</p>																																									
<p>Client Profiling</p>	<ul style="list-style-type: none"> > Clients looking to have a guaranteed premium,¹ guaranteed death benefit and guaranteed cash value as well as dividend potential. > Clients looking to overfund life insurance for the potential to receive living benefits such as supplemental retirement income. > Clients looking for guarantees and cash values can use the Flex Term Rider (FTR)² to potentially have a lower premium than if the same death benefit were offered through an all base whole life policy. > Clients looking for a policy that is guaranteed paid up after a specified duration. > Clients looking for the flexibility to accelerate a portion of the death benefit, which can be used to pay for ongoing care associated with chronic illness or long-term care with the Enhanced Care Benefit Rider or the Long Term Care Acceleration of Death Benefit Rider.³ 																																									
<p>Risk Class/Issue Age (Age Nearest Birthday)</p>	<p><u>MetLife Promise Whole Life and MetLife Promise Whole Life 120</u></p> <ul style="list-style-type: none"> > Elite Nonsmoker; Issue Ages 18-80 > Preferred Nonsmoker and Smoker; Issue Ages 18-80 > Standard Nonsmoker and Smoker; Issue Ages 18-85 > Juvenile; Issue Ages 0-17 > Substandard Nonsmoker and Substandard Smoker; Issue Ages 18-80 > Juvenile Substandard; Issue Ages 15-17⁴ <p><u>MetLife Promise Whole Life Select 65</u></p> <ul style="list-style-type: none"> > Elite Nonsmoker; Issue Ages 18-55 > Preferred Nonsmoker and Smoker; Issue Ages 18-55 > Standard Nonsmoker and Smoker; Issue Ages 18-55 > Juvenile; Issue Ages 0-17 > Substandard Nonsmoker and Substandard Smoker; Issue Ages 18-55⁴ > Juvenile Substandard; Issue Ages 15-17⁴ 		<p><u>MetLife Promise Whole Life Select 20</u></p> <ul style="list-style-type: none"> > Elite Nonsmoker; Issue Ages 18-70 > Preferred Nonsmoker and Smoker; Issue Ages 18-70 > Standard Nonsmoker and Smoker; Issue Ages 18-70 > Juvenile; Issue Ages 0-17 > Substandard Nonsmoker and Substandard Smoker; Issue Ages 18-70⁴ > Juvenile Substandard; Issue Ages 15-17⁴ <p><u>MetLife Promise Whole Life Select 10</u></p> <ul style="list-style-type: none"> > Elite Nonsmoker; Issue Ages 18-75 > Preferred Nonsmoker and Smoker; Issue Ages 18-75 > Standard Nonsmoker and Smoker; Issue Ages 18-75 > Juvenile; Issue Ages 0-17 > Substandard Nonsmoker and Substandard Smoker; Issue Ages 18-75⁴ > Juvenile Substandard; Issue Ages 15-17⁴ 																																							
<p>Face Amounts</p>	<p>MINIMUM</p> <table border="1" data-bbox="397 1396 1534 1669"> <thead> <tr> <th colspan="2">MetLife Promise Whole Life</th> <th colspan="2">MetLife Promise Whole Life 120</th> <th colspan="2">MetLife Promise Whole Life Select 10, 20 and 65</th> </tr> <tr> <th>Risk Class</th> <th>Face Amount</th> <th>Risk Class</th> <th>Face Amount</th> <th>Risk Class</th> <th>Face Amount</th> </tr> </thead> <tbody> <tr> <td>Elite (Nonsmoker)</td> <td>\$250,000</td> <td>Elite (Nonsmoker)</td> <td>\$250,000</td> <td>Elite (Nonsmoker)</td> <td>\$250,000</td> </tr> <tr> <td>Preferred</td> <td>\$100,000</td> <td>Preferred</td> <td>\$100,000</td> <td>Preferred</td> <td>\$100,000</td> </tr> <tr> <td>Other</td> <td>\$10,000</td> <td>Other</td> <td>\$100,000</td> <td>Other</td> <td>\$100,000</td> </tr> <tr> <td></td> <td>(\$5,000 minimum for ages 60 & up)</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>MAXIMUM: Subject to normal underwriting guidelines.</p>						MetLife Promise Whole Life		MetLife Promise Whole Life 120		MetLife Promise Whole Life Select 10, 20 and 65		Risk Class	Face Amount	Risk Class	Face Amount	Risk Class	Face Amount	Elite (Nonsmoker)	\$250,000	Elite (Nonsmoker)	\$250,000	Elite (Nonsmoker)	\$250,000	Preferred	\$100,000	Preferred	\$100,000	Preferred	\$100,000	Other	\$10,000	Other	\$100,000	Other	\$100,000		(\$5,000 minimum for ages 60 & up)				
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¹ Premiums for the LTC rider are not guaranteed.

² The Flex Term Rider is not available on the three MetLife Promise Whole Life Select products or on policies that have The Enricher Rider.

³ Any benefits received under the Enhanced Care Benefit Rider (ECBR), Acceleration of Death Benefit Rider (ADBR), or the Long Term Care Acceleration of Death Benefit Rider (LTC ADBR) may adversely affect the recipient's eligibility for public assistance programs; and the benefits received under these riders may be taxable.

⁴ For Substandard issues, only Tables B, C, D, E, F, H, J, L and P are available.

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Face Amount Banding	Band	MetLife Promise Whole Life	MetLife Promise Whole Life 120	MetLife Promise Whole Life Select 10, 20 and 65
	1	\$10,000-\$49,999	N/A	N/A
	2	\$50,000-\$99,999	N/A	N/A
	3	\$100,000-\$249,999	\$100,000-\$249,999	\$100,000-\$249,999
	4	\$250,000-\$499,999	\$250,000-\$499,999	\$250,000-\$499,999
	5	\$500,000-\$999,999	\$500,000-\$999,999	\$500,000-\$999,999
	6	\$1,000,000-\$19,999,999	\$1,000,000-\$19,999,999	\$1,000,000-\$19,999,999
	7	\$20,000,000 & above	\$20,000,000 & above	N/A
Dividends	If declared by the issuing company's Board of Directors, dividends are expected to be paid at the end of the second policy year and each year thereafter, and will vary by band, issue age, duration, sex and smoking status.			
Dividend Options	There are four common dividend options: <ul style="list-style-type: none"> > Paid in Cash > Additional Paid-Up Insurance (AI) > Dividends to Accumulate with Interest (DWI) > Dividends to Reduce out-of-pocket Premiums (Premium Reduction)⁶ 		If no option is chosen, the default will be AI. Dividends can also be used to pay for: <ul style="list-style-type: none"> > Flex Term Rider > Loan Principal > Loan Interest 	
	Please refer to the Producer Guide for more information about all possible dividend options.			
Cash Withdrawals⁷	Withdrawals, other than a full surrender, are not allowed from the guaranteed cash value of the policy. If dividends have been accumulated as DWI or used to purchase AI, The Enricher [®] or the FTR ² withdrawals are allowed at any time. However, a withdrawal may only happen as long as The Enricher or FTR ² cash value or any dividend balance is not needed to secure an existing policy loan. Any withdrawal will reduce both the cash value and death benefit of the AI, The Enricher or the FTR ² balances.			
Policy Loans⁷	Loans can be taken out at any time after issue provided there is available loan value within the policy or attached riders.			
Payment Period/ Age 120 Processing	Product	Maturity Age	Premium Payments Payable	
	MetLife Promise Whole Life	Age 120	To age 100	
	MetLife Promise Whole Life 120	Age 120	To age 120	
	MetLife Promise Whole Life Select 10	Age 120	For a duration of 10 years	
	MetLife Promise Whole Life Select 20	Age 120	For a duration of 20 years	
	MetLife Promise Whole Life Select 65	Age 120	To age 65 of the insured	
	Loan balances or interest may be repaid at any time while the policy is in force and new or increased loans are also allowed if there is sufficient loan value.			
Policy Features	Guaranteed Cash Value and Death Benefit Potential for Policy Dividends Dividends, which are not guaranteed, can be used to increase both the policy's cash value and death benefit, or to reduce future out-of-pocket premiums. Guaranteed Paid-Up Limited Pay A guaranteed limited pay policy can be created using The Enricher rider's premium payments that would place the base policy into a guaranteed paid-up status in a shorter duration than the payment period durations shown above. The illustration software will solve for an amount of The Enricher premiums that will accumulate sufficient guaranteed rider cash value combined with the base policy guaranteed cash value to support a fully paid-up policy. If the client's situation changes, they have the choice to return to the scheduled premium payments over a period of time, or until premium payments are no longer payable. Automatic Premium Loan This will prevent the policy from lapsing due to unpaid premiums by automatically using a loan to pay the policy premium provided that sufficient loan value is available. Accelerated Premium Option The accelerated premium option allows an illustration to be created based on the current dividend scale that shows the base policy premiums being paid by a combination of current dividends and any accumulated dividends. The illustration shows the number of years that premiums must be paid out-of-pocket before dividends can pay all future premiums. This is not guaranteed and is based on the then current dividend scale, but shows the potential use of dividends. Additional out-of-pocket payments may be needed if actual dividends decrease or are not paid. This option may not be available for all products.			

⁶ For the Premium Reduction option, a second option may be chosen for dividends in excess of the premium. If a second option is not chosen, the excess dividends will default to AI. Special dividend option arrangements apply to certain riders, i.e., The Enricher and the FTR. Details are provided in the policy.

⁷ Loans and withdrawals will decrease the cash value and death benefit.

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Riders and Benefits⁸

The Enricher	<p>The Enricher enables the policy owner to pay additional premiums, which purchase single-premium paid-up permanent life insurance. This affords the policy owner premium flexibility within the product and the ability to build additional cash value and death benefit.</p>
Enhanced Care Benefit Rider (ECBR)⁹	<p>Provides an additional benefit that allows the policy owner to accelerate up to 90% of the death benefit, which can be used to help pay for ongoing care if the Insured develops a chronic illness. There are no additional up front premium charges for this benefit. There will be a fee of \$150 deducted from the benefit and the amount the owner decides to access will be discounted by a small percentage, but owner will not have to pay any out-of-pocket premiums.</p>
Acceleration of Death Benefit Rider (ADBR)⁹	<p>Provides for a discounted payment of all or a portion of the amount that would normally be paid to the beneficiaries upon the death of the insured. Such payment will be made once a physician certifies that the insured has been determined to be terminally ill with 12 months (24 months in some states) or less to live. The payment under this rider will be made to the policy owner(s).</p>
Disability Waiver of Premium (DW)	<p>If the insured becomes totally disabled after age 5 and on or before the policy anniversary on which the insured is attained age 60 for a continuous period of at least six months, policy premiums will be waived for as long as the total disability lasts. If the disability begins after the policy anniversary at age 60, but prior to the policy anniversary at age 65, premiums will be waived until attained age 65 as long as the total disability lasts. If the policy also contains the FTR rider, the DW rider will waive the current scheduled FTR rider premium at the time of disability. If The Enricher rider is attached to the policy at issue, its premium will also be waived under the DW rider if DW coverage on The Enricher is specified at issue.</p>
Accidental Death Benefit (ADB)¹⁰	<p>If the insured dies as a result of an accident, MetLife will pay an additional death benefit equal to the rider face amount up to issue limits. Further, if the insured dies as the result of an accidental bodily injury that occurred while a fare paying passenger in a licensed public conveyance operated by a common carrier for passenger service, an amount equal to twice the ADB amount will be paid.</p>
Applicant's Waiver of Premiums Benefit (AWB)¹⁰	<p>Waives premiums if the adult applicant for a juvenile policy dies or becomes totally disabled for a continuous period of at least six months before the policy anniversary when the adult applicant reaches age 60. The waiver applies only to premiums due prior to the policy anniversary at the insured's age 25. Premiums will no longer be waived if and when the applicant is no longer disabled.</p>
Children's Term Insurance Rider (CTIR)¹⁰	<p>Provides term insurance coverage for each child, stepchild or legally adopted child of the insured, at least 15 days old but under age 18 on the date of application for this rider. Upon issue, all eligible children listed on the application will be covered. Any child who is born, legally adopted or becomes a stepchild after application will be covered automatically as they become eligible. Coverage for an additional insured child will begin when the child is 15 days old. Coverage for children under six months will be half of the rider face amount. Amounts are available in increments of \$1,000 from a minimum of \$5,000 to a maximum amount of \$25,000.</p>
Flex Term Rider (FTR)¹⁰	<p>This rider adds a term component to the MetLife Promise Whole Life policy and MetLife Promise Whole Life 120 policy. The term component of the FTR will decrease as the premium and dividends are used to purchase additional paid-up insurance. Eventually, the term component could be completely replaced with paid-up insurance. On each policy anniversary while there is an existing amount of term insurance, the amount of the following policy year's term and paid-up portions are determined using:</p> <ul style="list-style-type: none"> The current annual dividend, if one is paid > Plus any annual net planned premium scheduled to be paid to this rider during the current policy year; > Plus any net unscheduled premium; > Plus any cash value of existing paid-up insurance. <p>The FTR provides a guarantee, if the required premium is paid, of the total coverage term amount to age 85.</p>
Guaranteed Issue Rider (GIR)¹⁰	<p>This rider guarantees the right to buy additional insurance policies on the life of the insured at set option dates without evidence of insurability. See the Producer Guide for option dates.</p>
Long Term Care Acceleration of Death Benefit Rider (LTC ADBR)¹¹	<p>This rider will provide an acceleration of death benefit while the insured is living to help pay for long-term care expenses. The benefit can be used to pay for conditions that are both permanent and temporary. Benefits are paid on an indemnity basis, meaning no receipts are required. Benefits are payable to the owner if the insured is chronically ill and meets the terms of the rider. There is a premium associated with this rider and the reduction in death benefit is dollar for dollar. Additional conditions apply. See a specimen rider for details.</p>

⁸ There may be an additional charge for optional riders. Certain age and state availability restrictions may apply. Descriptions of policy features and riders are only partial. Please see the Producer Guide or a specimen rider for additional rider details.

⁹ Any benefits received under the ECBR, ADBR, and LTC ADBR may adversely affect the recipient's eligibility for public assistance programs and that the benefits received under these riders may be taxable.

¹⁰ Not available on the three MetLife Promise Whole Life Select products.

¹¹ Not available on MetLife Promise Whole Life Select 65SM.

Financial professionals must be licensed to sell life insurance, and also to sell accident/sickness/health insurance, as required by the states in which policies will be issued. They must be certified to sell long-term care insurance if so required by that state, and must be current on all necessary continuing education requirements.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

MetLife Promise Whole Life, MetLife Promise Whole Life 120, MetLife Promise Whole Life Select 10, MetLife Promise Whole Life Select 20, and MetLife Promise Whole Life Select 65 are issued by MetLife Insurance Company USA generally on Policy Form 5E-12-10 in all jurisdictions except New York, where they are issued by Metropolitan Life Insurance Company generally on Policy Form 1E-12-10-NY-A. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

Whole Life Insurance Products:

- Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency
- Not Guaranteed By Any Bank Or Credit Union

MetLife

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